

# Penrith Cycling Club – Annual General Meeting

7<sup>th</sup> September 2011

**Attendees:** See Attached Attendance Sheet

Keiran Hogan opened the meeting at 7:00, welcoming everybody and then going thru the Order of Business for the meeting.

Keiran then asked that the Minutes of the Previous Meeting be accepted ( copy of the Minutes had been distributed among the attendees on entry to the room).

Moved: Ann Neumann 2<sup>nd</sup>ed: David Davies

Accepted

## Reports

1. President's Report – delivered by Keiran Hogan – See attached report for details. Some major points:
  - About 250 members – slightly down on last year , but twice that of 10 years ago
  - 60% of members are Masters 3 or above
  - 9% are women – up on last year, but can improve
  - 16 racing juniors – can be improved
  - Average of 62 riders per event in Winter – run at a loss
  - Average of 123 riders in Summer Series(pre Christmas) and 96 riders post Christmas – runs at a profit and subsidises winter racing
  - Participation rate is up on previous year
  - Current Chocolate Room sponsorship is about to end. New 2 year sponsorship is currently being finalized
  - Keiran said that he is not nominating for re-election due to work commitments. He thanked the committee and the members of the club for allowing him to be president for the last 3 years, a rewarding and enjoyable experience.
2. Treasurer's Report – delivered by Ann Neumann – see attached report.
  - In summary, net surplus of \$1639.62 was reported – up from \$436.29 last year
  - The results for the period 1 Sept 2010 to 31 Aug 2011 have been successfully audited
  - It was noted the club is now making extensive use of electronic banking.

Keiran then asked that the Reports be accepted by the meeting:

Moved: Jim Stokes 2<sup>nd</sup>ed: Brian Bonham **Accepted.**

Keiran then handed over to Liz Roberts to chair the meeting during the election of new officers. Liz thanked the outgoing executive committee for their work during the preceding year, declared all positions open and then asked if anybody present held any proxies – no proxies held.

Nominations were then called for the following positions (acceptance by a show of hands):

<b>President</b>	Nom: Geoff Turnbull	Proposed: Graeme Spratt	Sec: Brian Bonham	Accepted
<b>VP (racing)</b>	Nom: Jim Stokes	Proposed: Keiran Hogan	Sec: Geoff Turnbull	Accepted
<b>Treasurer</b>	Nom: Anne Neumann	Proposed: Jim Stokes	Sec: Brian Bonham	Accepted
<b>Secretary</b>	Nom: Graeme Spratt	Proposed: Brian Bonham	Sec: Jim Stokes	Accepted
<b>VP(Junior Dev)</b>	Nom: Frank Merritt	Proposed: Glenn Asquith	Sec: JR Reynolds	Accepted
<b>Club Captain</b>	Nom: Jason Lindsay	Proposed: Keiran Hogan	Sec: Geoff Turnbull	Accepted

Liz Roberts said other committee members would be appointed as required by the committee. She then handed the chair over to the newly elected President, Geoff Turnbull, to complete the meeting.

Geoff then thanked the meeting for providing him the opportunity to take on the job of President of Penrith Cycling Club. He then provided a brief personal background to the meeting.

Geoff then asked if there was any further business to consider:

- Ann advised that CA was trying to get a National Junior Series up and running – some work probably required by the committee at the next meeting.
- Frank Merritt said that a number of the new Juniors were interested in trying Track racing at Lidcombe on Friday nights and said that he would be canvassing members in the near future to see if anybody had unused track bikes which could be made available. Some discussion ensued re the club providing such bikes on loan, etc, with issues of legal liability, maintenance etc being raised. This issue will be discussed further at the next general committee meeting.
- Kellie Milostic has the proposed final design for new club clothing- to be distributed by email for comment. Some discussion ensued re the club subsidising clothing to members – to be discussed more fully at next general committee meeting.

Meeting closed: Geoff declared the meeting closed at 8:15pm.

**Attachments:**

1. Presidents Report
2. Summary of Treasurers Report
3. Attendance Sheet

# Penrith Cycling Club

## President's Report – 2010/11

2010/11 was a good year for the Penrith Cycling Club. It was a year of consolidation – we did some new things, but mostly settled into the things we started in the previous few years.

In a nutshell, -

- Membership was a little down on the previous year,
- Our operating costs increased.
- We increased our race fees, and
- We posted a trading profit to slightly increase our bank reserves.
- We substantially increased the number of people involved in the running of the club
- We ran about the same amount of races as the prior year,
- Again we supported our riders competing in opens and other events
- We provided support for the Amy Gillet foundation,
- Our riders have done very well in competition – at state and international levels
- We've got a gala dinner organised
- We got on to Facebook – to supplement our web presence
- We started an open series pointscore to encourage participation in open racing – with City Hino the inaugural sponsor.
- Our sponsored group – the BikeMinded crew, has increased in numbers and represents a strong and positive group within the club.
- We've prepared for a change of sponsorship, as the 2 year Chocolate Room sponsorship concludes and we see an opportunity to broaden our sponsorship revenue in the future.

Now for some details:

### **Membership:**

We have 249 members, down from 273 last year. The change is due to the extra “development Program” members we had in 2010.

About 60% of our members are in the Men's Masters categories. There's just 9% women, which is an increase, and there are some good riders there.

There are only about 12 non-racing members, so we're still very much a racing club.

The under-represented segments: There are just 16 juniors, so we could increase there. And there are just 11 riders in under-23 and under 19 categories, and it would be good to double that.

In summary we have a good solid member base, which is likely to stay about the current level, assuming we don't do much different to what we've been doing.

### **Operating Costs**

Operating costs increased due to increased charges at the Regatta Centre. A winter race costs about \$980 to run, and needs 82 riders to breakeven. This year we averaged 62 riders across just 6 rounds. The bad news is that the winter SIRC fees increased 22% from July, and for 10am stats increase 35%. We are in negotiations about the last.

But the summer series offsets the winter. Each summer series costs a bit over \$900 to run, and we need 82 riders to break even . For the spring and autumn series we averaged 123 riders in the pre-Xmas series

and 96 riders across the post Xmas series. That was a bit down on last year, due to weather. But the summers series still runs enough profit to subsidise the winter.

For 2010/2011 we lost some money on the Sydney Road Titles, due to increased charges. We usually show a profit on this event.

We also cancelled a couple of races in the last 12 months, due to weather, and lost our booking fees on one of those races.

For 2012 we increased the race fees to \$12 from \$10 and this has covered the cost increases so far, so we ran at a profit in the current year.

An additional expense we have recently started to incur is the additional marshal on the island bridge. This is to prevent riders and cars colliding when riders cross the centre line. This expense is about \$100 per race and will affect us when we run races with the larger numbers, such as Sydney titles and Club Championships.

### **Club Management**

During this year there was a good increase in participation in the club activities. We often had 10 or more at Committee Meetings, and we had continuing help and contributions from a wider range of people than before.

The Club Committee met monthly during the year, and we have a casual booking at Maccas on High Street in Penrith. The schedule of meetings is on the web site and we encourage members to attend. The agendas and rollup for the meetings means the location is now a bit small, and for me was a bit noisy – and we should be looking for a more suitable home – but one with good coffee.

Again I am pleased to say we met all the legal and safety requirements that associations are required to meet. We did update some of our documentation during the year, and are in very good shape that way. Again we represented the club's interests to the State and National cycling federations, by attending NSW Cycling meetings.

In 2011 we got one new Commissaire and some more people accredited in traffic control and first aid. Thanks to those who gave their time and effort.

Every year we report on the need for more and better communications. This year is no different. But we are using Facebook more and that is becoming a core part of our communications, as it should in the 21<sup>st</sup> century.

In my view the communication has been OK overall, but the club will need to think through the way it uses the new communication opportunities.

### **Racing**

In this last year we more than 35 club and open races, including the Time Trial and the Sydney Championships.

Our winter series has been a bit light, just 7 races, but we take every Regatta Centre date we can get – it was just not available for any more days. We've pre-booked all 2012 already, and at this stage we have more dates than we had last year.

We had an opportunity this year to run a women's open, but were not quite quick enough to lock in the few available dates. This is an opportunity for 2012.

Our riders have competed successfully in many events, including the national and state Masters, the state and national series, and Para-cycling events. We have seen some really good results from some of our younger riders.

The club still increased its profile in track racing – mostly via the Friday night competition. Plus we have a track sprinter on Sean Eadie's Talent ID team.

We look forward to celebrating our racing success at the gala dinner in October.

## **Sponsorship**

We are almost at the end of our last year of Chocolate Room sponsorship, and extend sincere thanks to the Oaten family for that.

As planned we've used the funds to pay for the rider support programs. There are three programs operating – Race Entry Refund Program, Rider Incentive Program and Rider Travel Support. (details are all on the club website).

Also we provided prize money for the summer series from a Penrith City Star sponsorship. We also appreciated the support from Nepean Pools and Winmalee Pharmacy for races during the year.

City Hino has generously provided support for the 2011 Open Series Pointscore. The winners will be announced at the Gala Dinner in October.

We are in negotiations for new sponsors for 2012 and beyond. We are looking to increase the sponsorship level, in line with the greater membership, and this looks possible, but there's still some work to do.

## **Acknowledgements**

I'd like to thank some people in particular..

Ann Neumann – treasurer, who did a great job in her first year, and definitely has got the hang of it!

Frank Merritt – for looking after the juniors again this year. Frank also helps other clubs with marshalling and first aid, and that's an invaluable service that we all appreciate.

Graeme Spratt - who has been looking after secretarial duties, plus membership management.

Pam Reynolds – for a great job on first aid this year.

Jim and Elaine Stokes – we appreciate your work for the club.

David Davies - managing the uniforms, and anything else needed

Alan Waters - always supporting club races

Grant Delbridge for helping with the pointscore Michael Sales – new Commissaire, and also racing pretty well – shows you can do both.

Jennifer Brown – for a great job on race reporting.

Sam Cash - for his great work on securing future sponsors.

Mike Stacey – who maintains the web site as one of the most effective club sites around.

Kellie Milostic – Kellie is a club patron and in that role has provided counsel and guidance on all sorts of club matters.

The committee would also like to thank the owners and the staff at the local bike shops for the support they give in a lot of different ways, and the Regatta Centre, for their support.

And again, our primary sponsor, the Chocolate Room.

Finally I'd like to thank the committee and the club in general for the opportunity to be president this last three years.

The reason I won't be standing again is that my business commitments for the next couple of years are going to be pretty solid, and it will not be possible to attend meetings and put in the time required.

Apart from that I think it's important for clubs and the people in them to share the fun and the work

around. But I can say that being president is definitely one of the most enjoyable and rewarding things I have ever done, and I think - and hope - the other committee members would feel the same way.

This is certainly a great club – and great community – and I look forward to continuing as part of it.

Keiran Hogan

# Penrith Cycling Club

Expense Statement: 1-Sep-2010 to 20-Aug-2011

	Actual	Budget	Last Year
<u>Income</u>			
Trading Account - Race Takings	10,404.26	11,000.00	13,083.93
Trading Account - Race Takings Wed	305.00	-	1,807.14
Trading Account - Race Promotion	116.68	2,000.00	1,741.50
Trading Account - Canteen		200.00	188.42
Trading Account - Clothing	2,695.00	500.00	
Trading Account - Affiliations	4,647.00	1,500.00	4,211.00
Interest Income	1,842.87	1,500.00	1,182.44
Other Income	8,750.00	7,000.00	8,560.00
<b>Total Income</b>	<b>28,760.81</b>	<b>23,700.00</b>	<b>30,774.43</b>
<u>Expense</u>			
Trading Account - Clothing			3,266.99
Trading Account - Canteen	295.86		
Rider Development	1,430.00	2,000.00	2,320.00
Jnr Rider Development	250.00	1,000.00	250.00
Rider Refund and Incentive	6,000.00	5,000.00	5,000.00
Admin Expense	3,374.97	3,000.00	3,141.51
Presentations/Seminars	2,291.00	1,000.00	1,786.67
Venue Hire	12,613.40	11,500.00	11,503.08
Venue Hire - Wed Nights	612.90	-	2,803.35
Bank Fees	253.06	200.00	266.54
<b>Total Expense</b>	<b>27,121.19</b>	<b>23,700.00</b>	<b>30,338.14</b>
<b>Net Surplus/(Loss)</b>	<b>1,639.62</b>	<b>-</b>	<b>436.29</b>

## Balance Sheet Ending 20-Aug-2011

### Assets

Cash at Bank	9,737.88	
Term Deposits - Bank	47,596.12	
Cash on Hand	80.00	57,414.00

### Liabilities

Accrual	11,900.00	11,900.00
Members Funds opening Balance		43,874.38
Net Surplus/(Loss)		<b>1,639.62</b>
Members Funds		57,414.00

Check 0.00

### Notes:

Accrual - includes \$6000 for 2010/2011 Rider Refunds and Incentives, \$1400 Venue Hire August, Syd Champs Venue Hire \$2500, Winter Pointscore / Roadman \$1500, NSW Rider Levy \$500  
 Higher Profit - Increase in race entry from \$10 to \$12 to cover higher venue costs however the Regatta did not increase their fees until July 2011

# Affidance Sheet

7 Sept 2011

Frank ~~Mr~~ Neumann.

Grace Spratt

Ed Nigham

Liz Roberts

Kevin Hogan

Jasen Lindsay

Kellie Milostic

Geoff Turnbull

Ann Neumann

Eddie Sales

Jim Stokes

Mike Sales

Eric Neumann

David Davies.

Alan Asquith

Brian Bonham

Frank Merritt

J.R. REYNOLDS

BROT COSTA

John Clane

ALLAN WATERS.

Dave Wingfield